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The American Palestine Company and the Industrial Development of Palestine

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American Palestine Company
874 Broadway
New York City
1921

American Palestine Company



Authorized Capital Stock - - \$5,000,000
Shares, 50,000 - - Par Value, \$100 each



Incorporated in 1921, under the Laws
of the State of Delaware.

GUGGENHEIMER, UNTERMYER & MARSHALL,
Counsel

BANKERS TRUST COMPANY,
Subscription and Transfer Agent

NEW YORK TRUST COMPANY, *Registrar*

KLEIN, HINDS & FINKE, *Auditors*



OFFICERS AND DIRECTORS *

SAMUEL C. LAMPORT *President*

REUBEN SADOWSKY *Treasurer*

SAMSON BENDERLY *Secretary*

MOSES GINSBERG

A. L. LIEBOWITZ

A. P. LUBELL

OTTO A. ROSALSKY

SAMUEL ROTTENBERG

JULIUS SCHWARTZ

BERNARD SEMEL

ISRAEL UNTERBERG



* Upon the complete organization of the company,
the number of directors will be increased from eleven
to twenty-five.

BASIC FACTS

BRIEFLY TOLD

- ¶ Palestine, under the terms of the Mandate given to Great Britain, is to become once more the National Home of the Jewish people.
- ¶ Sir Herbert Samuel, the great British statesman and a devoted Jew, was appointed High Commissioner of Palestine. He is the head of the government which is to carry out the terms of the Mandate.
- ¶ Palestine has abundant agricultural and industrial possibilities.
- ¶ The Jews of Eastern Europe, persecuted and economically ruined, are anxious to go to Palestine as soon as the land will give them an opportunity for earning a living. Thousands of Chalutzim (Pioneers) have gone there already. Tens of thousands are ready to follow.
- ¶ One way of providing this opportunity is to develop the existing industries through the introduction of modern financial and industrial facilities.
- ¶ The Jewish business men of this country are best qualified to supply both the capital and the knowledge of business organization which Palestine needs.
- ¶ The American Palestine Company aims to become the instrument through which this may be done most effectively.
- ¶ It aims to help in the industrial development of Palestine in a business-like way, through safe investments and modern business methods.

AMERICAN PALESTINE COMPANY

Its Aims and Its Methods

The American Palestine Company was organized to promote and foster the industrial development of Palestine.

It will seek to accomplish this through the introduction of modern business methods into the existing industrial establishments of the country.

There are today about twenty-odd different branches of industry in Palestine. These are:

Oil Presses	Iron Shops
Soap Factories	Automobile Repair Shops
Wine Cellars	Furniture
Flour Mills	Tanneries
Bakeries	Shoe Factories
Ice Plants	Clothing
Stone Quarries	Shirts
Brick and Tile-Making Establishments	Laundries
Saw Mills	Mother-of-Pearl Buttons
Flooring	Art Shops
Plumbing	Printing and Binding

There are a number of other industries, which if introduced into Palestine, have a fair chance of success. These are:

Carpet Weaving	Extraction of Chemicals
Glass Manufacturing	Tobacco
Canning of Fruits and Vegetables	

The American Palestine Company has decided to limit its operations, at present, to the existing industries.

In doing so, it took into consideration the fact that these industries are already going concerns. The producers possess a certain amount of capital, they have some skilled workers and some machinery. They are familiar with the trade conditions of the country, they possess enterprising ability and good-will.

They have not been able to develop because of the lack of modern financial and industrial facilities. A careful investigation has disclosed that they are suffering from the following handicaps:

1. *Lack of proper workshops.*
2. *Lack of adequate machinery.*
3. *Lack of cheap motive power.*

4. *Lack of raw material, sufficiently cheap and readily available.*
5. *Lack of credit on manufactured goods.*
6. *Lack of proper methods of distribution.*

In order to create in Palestine normal conditions for the development of industry, these needs must be met.

The American Palestine Company, therefore, proposes to engage for the present in the following operations:

1. *To erect loft buildings to be rented at a moderate profit.*
2. *To import machinery for the manufacturers, allowing part of the purchase price to be paid in installments.*
3. *To establish central power plants for groups of factories.*
4. *To buy raw materials in large quantities for the producers at cost, plus an import commission.*
5. *To advance loans on manufactured goods against warehouse receipts.*
6. *To organize a sales department and encourage producers to place their goods in the market through the Company.*

The present housing shortage in Palestine, as well as the shortage of stores, warehouses, and factory lofts, will stimulate the building industry largely in the near future. The Company will co-operate with a number of industries which are engaged in the production of building materials.

It believes, however, that the primary need for carrying on an extensive building program is the establishment of a *Mortgage Bank*, the lack of which is greatly felt in Palestine.

PRINCIPLES OF OPERATION

The American Palestine Company will be guided in all its operations by the following principles:

It will seek to preserve the independence of the individual producer with whom it intends to co-operate so that it will be possible for him to maintain both the initiative and the responsibility for his business.

Co-operation will depend on the producer's ability to show sufficient assets to cover all risks incidental to his business.

The Company will take into consideration the producer's fitness and ability to develop his business.

Co-operation will not assume the form of a mere loan. It will be extended only in such cases where increased capital will lead to improved methods and to the growth and expansion of the business.

The safety of all investments will be a matter of primary concern. In order to foster sound methods the Company will restrict its business at the outset, awaiting normal development for a further extension of operations.

It expects to limit the dividends of its stockholders to six per cent upon their investments. All profits in excess of that amount will be used for the further development of industry in Palestine.

Our Motto :

*No Risks, Moderate Profits,
Unstinting Service*

*For more detailed information, ask for our
prospectus*

**"INDUSTRIAL PROSPECTS IN
PALESTINE"**